

Accounting Standard for Leases

Recently, the Financial Accounting Standards Board (FASB) issued a proposal that would grant private companies additional time to implement the upcoming lease standards. The current effective date is January 2020 and the proposal would delay implementation one year to January 2021. FASB is currently seeking public comment on the proposal and will meet in September to make a final decision. If you have any questions, do not hesitate to contact us.

Link to the FASB News Release

Client Line Ways To Structure A Business Sale

If you plan to sell your business within a few years, there are a number of ways to do so. <u>Here are a few</u> <u>scenarios you might consider before selling.</u>

In this Issue Saving For College Working Capital And Your Company Nannies, Housekeepers and Taxes Supercharge It



2019 JAK Upcoming Seminars

We are partnering with professionals in our network to provide you with the following seminars this fall. Watch our newsletters and website for additions or updates to the schedule.

SBA Financing Date: Wednesday, September 18, 2019 Time: 11:30 - 1:30

Presented by: Andy Clausen with SPEDCO & Christine Young with Choice Bank

Spending Money in Retirement: Different Draw Down Strategies

Date: Wednesday, October 16, 2019 Time: 11:30 - 1:30 Presented by: Kyle Luebeck with Luebeck Wealth Management

Financial Matters When Someone Passes

Date: Wednesday November 20, 2019 Time:11:30-1:30 Presented by: Cindy McLagan, EA with John A. Knutson & Co., PLLP & Karen Donohoo with Otto Law

Taxes After Tax Reform: Affecting Individuals & Businesses

Date: Wednesday December 4, 2019 Time: 11:30-1:30 Presented by: Matt Mikel, CPA & Nick Ludwig, CPA with John A. Knutson & Co., PLLP

Register Today

View Our Full List of Scheduled Seminars

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John A. Knutson & Co., PLLP, (JAK) is a Twin Cities-based accounting firm serving clients throughout Minnesota and beyond.



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