



## **Minnesota Wage Theft Law** **Effective July 1, 2019**

Minnesota's new Wage Theft Legislation took effect July 1, 2019 and imposes new requirements for all employers, including:

- Providing each employee with a written notice of employment status and terms
- Clarifying when commissions and wages must be paid
- Providing additional information on employee payroll stubs
- Additional recordkeeping requirements
- Penalties for noncompliance

For additional information consult the [MN Department of Labor](#) and contact your attorney, if necessary.

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## **Client Line** **Time For A Tax Tune-Up**

The dog days of summer are a great time to review your finances and make the adjustments to ensure a tax-efficient year. Here are some strategies you might consider to minimize taxes.

### **In this Issue**

No Gift Clawback

Terms Income Investors Should Know

Disaster Plans for Small Businesses

How To Set Up An Internship Program



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## **JAK BLOG** **Check out our recent posts**

Do These 5 Things Before You Start Your Business, by Matt Mikel, CPA

## 2019 JAK Upcoming Seminars

Are you ready for the lease changes for 2020? We will go over several examples so you are prepared.

Topics include:

- Current Rules
- Changes effective 1/1/2020
- Finance Leases
- Operating Leases
- Financial Statement Impact

### **Lease Changes for Businesses**

Date: Wednesday, August 14, 2019

Time: 11:30 - 1:30

Presented by: Matt Luckmann, CPA with John A. Knutson & Co., PLLP

### **Lease Changes for Third Party Users**

Date: Thursday, August 15, 2019

Time: 3:00 - 5:00 (happy hour following the presentation)

Presented by: Matt Luckmann, CPA with John A. Knutson & Co., PLLP

[Register Today](#)

[View Our Full List of Scheduled Seminars](#)

John A. Knutson & Co., PLLP  
1781 Prior Avenue North  
Falcon Heights, MN 55113  
Main 651.641.1099 | Fax 651.647.1099

*John A. Knutson & Co., PLLP, (JAK) is a Twin Cities-based accounting firm serving clients throughout Minnesota and beyond.*



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