



Our numbers are just right.



## We are pleased to announce the following staff promotions:

Matthew Luckmann, Director  
Amy Crouzer, Manager  
Cynthia McLagan, Manager  
Logan Kalis, Manager  
Matthew Mikel, Manager  
Joann Wolfenberg, Senior Accountant

## Welcome to our newest staff:

Jonathon Lansink, Staff Accountant  
Karyn English, Staff Accountant  
Makenna Giese, Staff Accountant  
Neal Lund, Staff Accountant

## Automobile Auto Allowances Employee Auto Use

Your employee's W-2 Form must include any excess reimbursements for automobile expenses. Starting in 2018, employees could not deduct any expenses in excess of the reimbursement on their individual income tax return, so having an accountable reimbursement plan is even more beneficial for the employee and employer.

Current IRS rules require documentation by employees when receiving automobile allowances. They must document the business usage of their automobile. This does not mean they have to submit receipts; but, it does require completed documentation such as the attached form. The Company is not required to audit expenses. The employee may document the business miles only (Method 1) or report actual expenses (Method 2).

The period of expenses and allowances may cover November 1, 2018 to October 31,

2019. This period, allowed by IRS regulations, gives the company time to review the information and include any excess allowances on W-2s.

**[See the full article and sample employee recap calculation form](#)**

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## **JAK BLOG**

[Check out our recent post](#)

### **Qualified Opportunity Zones: What to Know Before You Invest,**

by John Ammann, CPA, MBT

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## **Client Line**

### **Trusts and Taxes**

Ever wonder why people put some or all of their assets into trusts? Some affluent financial consumers use trusts for their estate tax advantages, but anyone can benefit from the privacy and control a trust can offer. Here's what you need to know. **[Read Full Article.](#)**



### **In this Issue**

[When Safe is Best](#)

[Continuing the Family Business](#)

[How to Take Tax-Friendly RMDs](#)

[Keep Them or Dump Them?](#)

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## **2019 JAK Upcoming Seminar**

### **Taxes After Tax Reform: Affecting Individuals & Businesses**

Date: Wednesday December 4, 2019

Time: 11:30-1:30

Presented by: **[Matt Mikel](#)**, CPA & **[Nick Ludwig](#)**, CPA with John A. Knutson & Co., PLLP

**[Register Today](#)**



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