



In response to the Minnesota Stay Safe order most staff will continue to work remotely, but you may continue to contact them via their direct phone lines or email which are listed on the [Team Page](#) of our website.

We have limited staff at our office to receive mail delivery, so please continue to send us mail as usual. If you would prefer to drop information off at our office, please call our main number at 651-641-1099 and we will be happy to coordinate that with you.

Please do not hesitate to contact us!

Client Line

Steps to a Successful Company Audit

While few companies will experience tax audits, all public and some closely held companies should undergo periodic company audits to stay on top of their businesses. This is an exercise that can fray nerves without preparation. But there are steps you can take to ensure audit success. [Read Full Article.](#)

In this Issue

[Business Security](#)

[Mind the RMD Gap](#)

[They're Back](#)

[How to Correct Tax Filing Mistakes](#)

JAK Blog

Could Transitioning to an ESOP Jeopardize Your Company's Status as a Disadvantaged Business

Enterprise (DBE) or Other Preferred-Status Certifications?

Preferred-status certifications, such as a minority-owned or women-owned business designations, are designed to increase economic opportunities for historically disadvantaged groups. Similarly, one of the many purposes of an employee stock ownership plan (ESOP) is to increase economic opportunities for working-class Americans by giving them the opportunity to own stock in a company. Unfortunately, there can be challenges in these two programs working together. [Read Full Article.](#)

By: Amy Crouzer, CPA

John A. Knutson & Co., PLLP
1781 Prior Avenue North
Falcon Heights, MN 55113
Main 651.641.1099 | Fax 651.647.1099

John A. Knutson & Co., PLLP, (JAK) is a Twin Cities-based accounting firm serving clients throughout Minnesota and beyond.



[VISIT OUR WEBSITE](#)

STAY CONNECTED



Like us on
Facebook



View our profile on
LinkedIn