

January 26, 2021

Real Estate **Trusts**  
Professional Services  
Reviews Consulting  
Construction **Tax**  
Audit Corporate  
Accounting  
CPA Compilations  
Tax Returns  
Manufacturing Succession

**Our numbers are just right.**

**jak** + CO.  
Certified Public Accountants

## **REMINDER: Your W-3 (with W-2s attached) and your 1096 (with 1099-NEC attached) are due to the government by January 31, 2021.**

### **2019-2021 Key Tax Amounts**

A schedule of comparative key tax amounts for the years 2019-2021 has been posted to our website. [Follow the link to view the schedule.](#)

#### **Business and Standard Mileage Rates for 2021**

The IRS has issued the optional standard mileage rates for 2021.

Beginning on Jan. 1, 2021, the standard mileage rates for the use of a car (also vans, pickups or panel trucks) will be:

- 56 cents per mile for business miles driven, down from 57.50 cents for 2020
- 16 cents per mile driven for medical or moving purposes, down from 17 cents for 2020
- 14 cents per mile driven in service of charitable organizations.

### **JAK Educational Videos**

[It's Back: Round 2 of PPP Loan Applications](#)

[Tax Provisions: Business meals deduction, earned income credits, HSA/FSA carry over, and more.](#)

[PPP Loan Part 2 - Who's Eligible](#)

You can subscribe to our [YouTube channel](#) to stay up on our latest educational videos.

### **JAK Blogs**

[Tips and Tricks for Working Remotely with Your Colleagues and Clients](#) by Logan Kalis, CPA

[Is Your Company a Good Candidate for an ESOP?](#) by Kyla Hansen, CPA, CVA

[4 Things You Should Know Before Retiring in Another State](#) by Matthew Mikel, CPA

You can view all of our past blogs on the [Blog](#) page on our website.

### **Client Line**

#### **Home Ownership Comes With Tax Breaks**

Your house can provide you with more than just shelter. It can provide you with some significant tax breaks if you itemize deductions. Learn more about the most common tax deductions your home can deliver. [See full article.](#)



**In this Issue:**

[Estate Planning Checklist](#)

[Start 2021 on Sound Financial Ground](#)

[Build Lasting Relationships With a Loyalty Program](#)

[Get Prepared](#)



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